

Organisations, Competition and Environment Industrial and Regional Policy

Industrial Policy

Nationalisation

Privatisation

Deregulation

Elimination of state subsidies

Competition Commission

Regulation

Encouragement of free trade

Privatisation & Deregulation

an attempt to make the public sector more competitive

opening up of previously closed markets

tendering

contracting out

Competition Commission

formerly the Monopoly and Mergers Commission

aim to prevent abuse of market position and use of restrictive practices

Regional Policy

seeks to reduce disparities between different regions

UK Regional Policy

EU Regional Policy

UK Regional Policy

grants for new investment

tax relief on new investment

subsidies on employment

expenditure on infrastructure

EU Regional Policy

development of less developed areas

promote development of rural areas

restructure areas affected by industrial decline

develop areas suffering from long term unemployment

training of young people in areas where needed

help agricultural and forestry areas